

**MARCH****29****WEDNESDAY****6PM CALL****Market today: Keep balance***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- Supply pressure when the market retreats is still quite low.
- The market is still likely to gain in the next session to retest supply and demand at the resistance zone of 1,060 – 1,065 points. However, it is still necessary to watch out for supply pressure at the resistance zone.

After the state of dispute in the previous session, market slowed down and was somewhat cautious in the new session. However, the drop is relatively slight and the supporting attempt at the end of the day helped the market regain. VN-Index gained 2.04 points (+0.19%) and closed at 1,056.33 points. Liquidity decreased with 415.1 million shares matched on HOSE.

VN30 group also returned to the green hue and an increase of 0.25%. This group movement did not have much changes with 14 advancers and 14 decliners. On the gaining side, MBB (+1.7%), TCB (+1.6%), MSN (+1.5%), SSI (+1.2%), VNM (+0.7%) were the notable names. By contrast, MWG (-1%), GAS (-0.9%), VPB (-0.5%), PDR (-0.4%), NVL (-0.4%) fell significantly.

With the market's exploratory movements, few industry groups have large fluctuations and slight divergence. Some groups of stocks that have a supportive impact can be mentioned as Securities, Steel, Banking, Food Production...

Foreign investors were net sellers on HOSE with the value of VND 208.9 billion. They sold a lot at STB (-82.2 billion), VPB (-77.7 billion), SSI (-44.5 billion), GMD (-40.4 billion), VND (-39.1 billion)... Conversely, HPG (+31.4 billion), VCB (+20.5 billion), MBB (+19.3 billion), VHM (+13.9 billion), VIC (+13.3 billion) were net bought the most.

*Although there was a cautious state after the supply pressure from the resistance area of 1,060 points at VN-Index, the decrease level during the session was quite limited. Liquidity decreased compared to the previous session with an attempt to recover at the end of the session, showing that the supply pressure when the market retreated was still quite low. Therefore, the market is still likely to gain in the next session to retest supply and demand at the resistance zone of 1,060 – 1,065 points. However, it is still necessary to watch out for supply pressure at the resistance zone. Therefore, investors should observe the supply and demand movements at the resistance zone to assess the market's state, temporarily keep a reasonable proportion of the portfolio and need to be wary of pressure from the resistance zone.*

**Analyst Pin-board****MSN – Valuation becomes attractive***(An Nguyen – [an.ntn@vdsc.com.vn](mailto:an.ntn@vdsc.com.vn))*

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**“Keep  
gaining”**

**Technical Analyst Recommendations**

The market was blocked at 1,060 points of VN-Index and corrected at the end of the session, showing that the supply pressure at the resistance area is still present and the market will likely retreat to the support area of 1,045 – 1,050 points in the next session, and may continue to fluctuate around the area of 1,045 – 1,060 in the near future. Therefore, investors should slow down and observe supply and demand movements to assess the state of the market. For the time being, it is still advisable to keep a reasonable proportion of stocks.



**VIETNAM**

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their porfolios
30/03/2023	Deadline for publication of audited financial statements 2022

**WORLDWIDE**

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI annoucement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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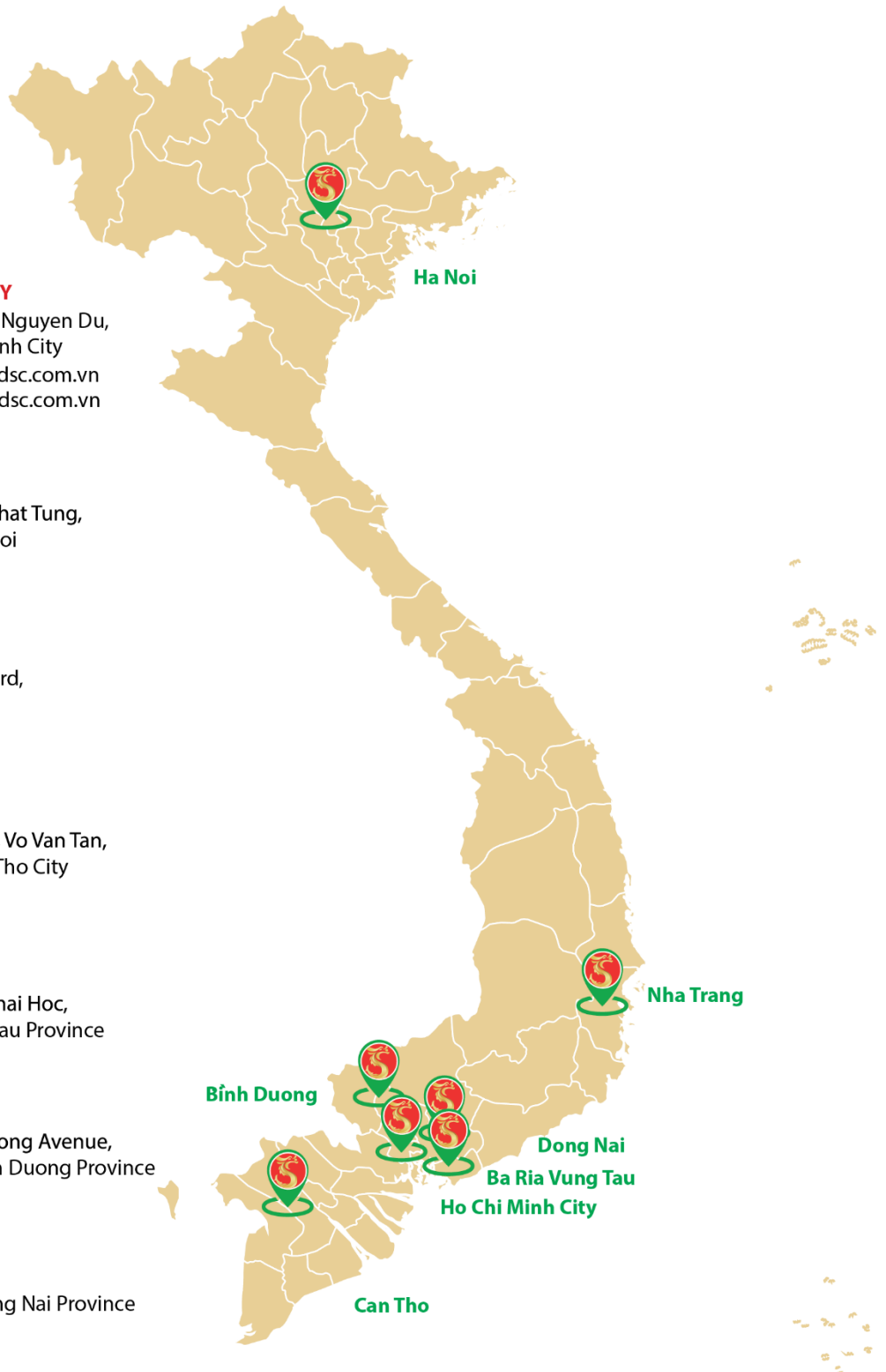
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